



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC HANG SENG TECH UCITS ETF - 396706

Report as at 26/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC HANG SENG TECH UCITS ETF - 396706
Replication Mode	Physical replication
ISIN Code	IE00BMWXKN31
Total net assets (AuM)	14,408,099,376
Reference currency of the fund	HKD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

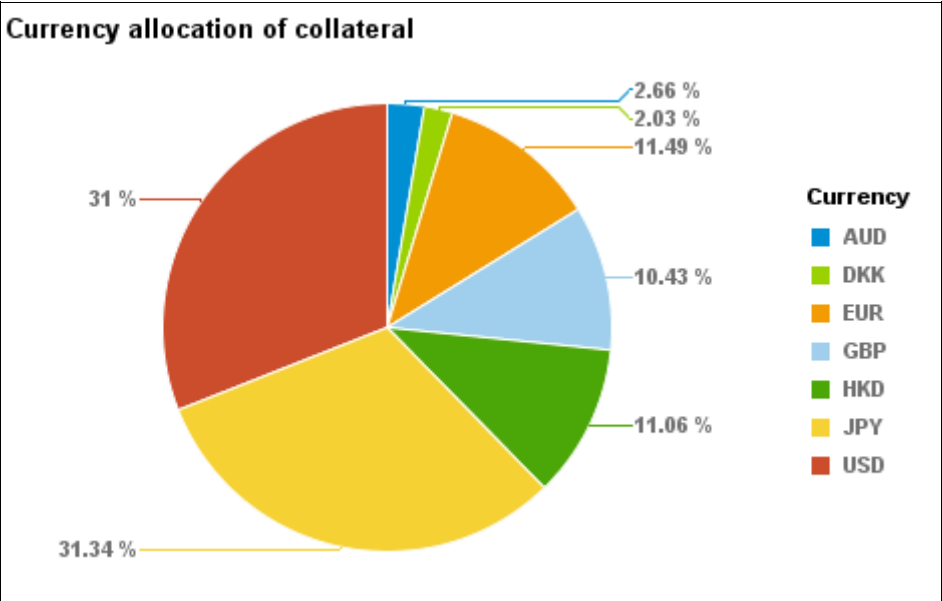
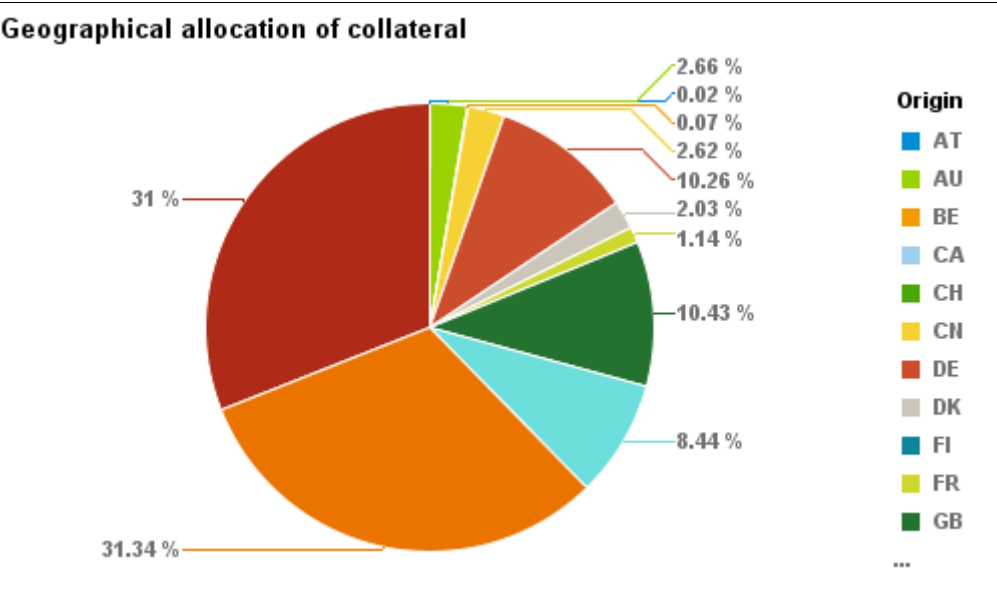
Securities lending data - as at 26/11/2025	
Currently on loan in HKD (base currency)	1,475,975,739.89
Current percentage on loan (in % of the fund AuM)	10.24%
Collateral value (cash and securities) in HKD (base currency)	1,623,130,635.39
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in HKD (base currency)	876,277,642.37
12-month average on loan as a % of the fund AuM	10.90%
12-month maximum on loan in HKD	3,239,166,151.09
12-month maximum on loan as a % of the fund AuM	23.54%
Gross Return for the fund over the last 12 months in (base currency fund)	8,535,106.28
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1062%

Collateral data - as at 26/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	33,773.11	303,706.05	0.02%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	248,593.32	1,246,481.80	0.08%
AU000000GMD9	GENESIS MINERALS ODSH GENESIS MINERALS	COM	AU	AUD	AAA	6,941,619.44	34,806,253.99	2.14%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	248,513.10	1,246,079.57	0.08%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	248,586.52	1,246,447.67	0.08%
AU0000088338	AMPOL ODSH AMPOL	COM	AU	AUD	AAA	248,581.53	1,246,422.67	0.08%
AU0000364754	SGH ODSH SGH	COM	AU	AUD	AAA	248,554.98	1,246,289.55	0.08%
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	248,594.38	1,246,487.12	0.08%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	128,026.60	1,151,284.44	0.07%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		34,332,064.18	34,332,064.18	2.12%

Collateral data - as at 26/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE100000502	ZIJIN MINING ODSH ZIJIN MINING	COM	CN	HKD		8,252,813.93	8,252,813.93	0.51%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	4,298,652.61	38,655,810.91	2.38%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	121,498.73	1,092,582.32	0.07%
DE0003811527	DEGV IO STR 08/15/34 GERMANY	GOV	DE	EUR	AAA	3,891,608.15	34,995,446.82	2.16%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	214,578.92	1,929,609.78	0.12%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	9,986,866.70	89,807,310.66	5.53%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	27,359,449.14	32,940,563.33	2.03%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	2,062,611.27	18,548,116.92	1.14%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	2,630,394.00	26,956,014.67	1.66%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	55.00	563.63	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,214,393.41	32,940,782.23	2.03%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	922,358.80	9,452,240.75	0.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,214,369.94	32,940,541.71	2.03%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	3,214,378.84	32,940,632.91	2.03%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	113,231.32	1,160,383.24	0.07%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	3,214,349.86	32,940,335.93	2.03%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	23,261,380.21	1,158,549.18	0.07%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	23,297,105.90	1,160,328.52	0.07%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	710,585,369.52	35,391,197.25	2.18%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	23,276,633.02	1,159,308.85	0.07%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	5,427,620,918.71	270,326,424.94	16.65%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	567,220,936.66	28,250,832.23	1.74%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	126,886,613.23	6,319,675.79	0.39%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	23,268,020.01	1,158,879.88	0.07%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	492,979,199.60	24,553,171.01	1.51%
JP3183200009	JAPAN EXCHANGE ODSH JAPAN EXCHANGE	COM	JP	JPY	A1	492,869,298.29	24,547,697.30	1.51%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	492,890,999.55	24,548,778.15	1.51%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	492,838,348.24	24,546,155.81	1.51%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	492,137,099.59	24,511,229.64	1.51%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	492,779,499.50	24,543,224.81	1.51%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	330,434,399.24	16,457,514.47	1.01%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		33,662,573.08	33,662,573.08	2.07%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		34,035,049.91	34,035,049.91	2.10%
KYG7800X1079	SANDS CHINA ODSH SANDS CHINA	COM	HK	HKD		34,732,812.41	34,732,812.41	2.14%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		34,514,822.98	34,514,822.98	2.13%
NZATME0002S8	A2 MILK COMPANY ODSH A2 MILK COMPANY	COM	AU	AUD	AAA	165,895.94	831,825.53	0.05%
US00130H1059	AES CORP ODSH AES CORP	COM	US	USD	AAA	13.81	107.40	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,212,181.44	17,205,034.83	1.06%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	275.61	2,143.55	0.00%

Collateral data - as at 26/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,717,076.07	36,686,619.23	2.26%
US0758871091	BD ODSH BD	COM	US	USD	AAA	2,150.38	16,724.37	0.00%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	4,716,986.74	36,685,924.52	2.26%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	4,716,949.07	36,685,631.54	2.26%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	805,203.83	6,262,397.72	0.39%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	716,587.10	5,573,189.34	0.34%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	688.04	5,351.15	0.00%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	78.11	607.50	0.00%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	1,484.81	11,547.95	0.00%
US2333311072	DTE ENERGY ODSH DTE ENERGY	COM	US	USD	AAA	433,246.88	3,369,537.19	0.21%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	AAA	4,717,096.28	36,686,776.43	2.26%
US3379321074	FIRSTENERGY ODSH FIRSTENERGY	COM	US	USD	AAA	93.83	729.75	0.00%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	4,717,041.83	36,686,352.99	2.26%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	4,717,000.16	36,686,028.85	2.26%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	4,311,549.53	33,532,674.39	2.07%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	4,717,018.01	36,686,167.71	2.26%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,109.94	8,632.42	0.00%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	4,716,741.11	36,684,014.11	2.26%
US65339F1012	NEXTERA ENERGY ODSH NEXTERA ENERGY	COM	US	USD	AAA	933.12	7,257.26	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	6,509,456.73	50,626,692.69	3.12%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	4,717,049.75	36,686,414.58	2.26%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	3,002,484.60	23,351,543.97	1.44%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,233,204.50	32,923,353.21	2.03%
US92343E1029	VERISIGN ODSH VERISIGN	COM	US	USD	AAA	3,068.15	23,862.24	0.00%
						Total:	1,623,130,635.39	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	550,284,131.84
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	351,743,824.09
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	214,472,751.00
4	MERRILL LYNCH INTERNATIONAL (PARENT)	206,720,366.62
5	MIZUHO SECURITIES CO LTD (PARENT)	56,141,736.04